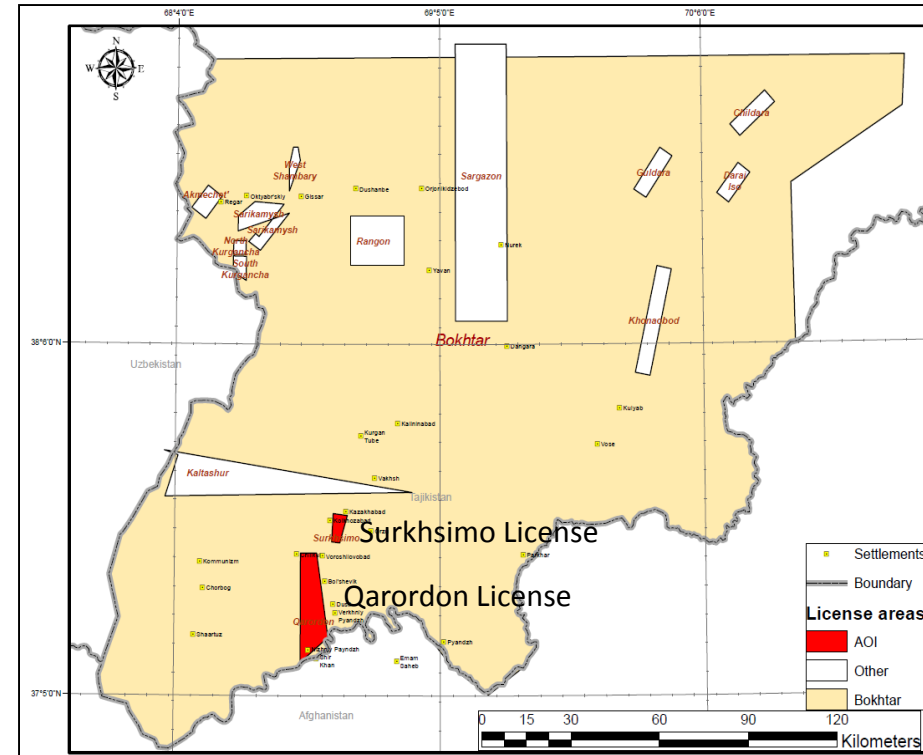


Introduction to Tajikistan

- Covering an area of 143,100 km², Tajikistan ranks 96th in the list of countries.
- Pamir mountain range elevates 50% of country above 3000m
- Population of 8 million
- Official languages: Tajik and Russian
- Primary revenues from aluminum (55%); cotton (13%); dried apricots (8%); migrant workers salary remittance; coal oil and gas reserves
- Independence from Soviet Union since 1991; Tajik law based on Russian civil law
- President Emomali Rahmon came to power in 1994.
- Edgo Energy acquired and interpreted 63 km 2D seismic in Surkhsimo license
- Edgo Energy plans additional 2D seismic surveys in its Surkhsimo and Qarordon license areas
- CNPC, TOTAL, Tethys Petroleum and Gazprom players in Afghan-Tajik basin
- China-Central-Asia pipeline completed in 2016 to export 30 billion m³ to China unlocking the gas resources of the Afghan-Tajik basin

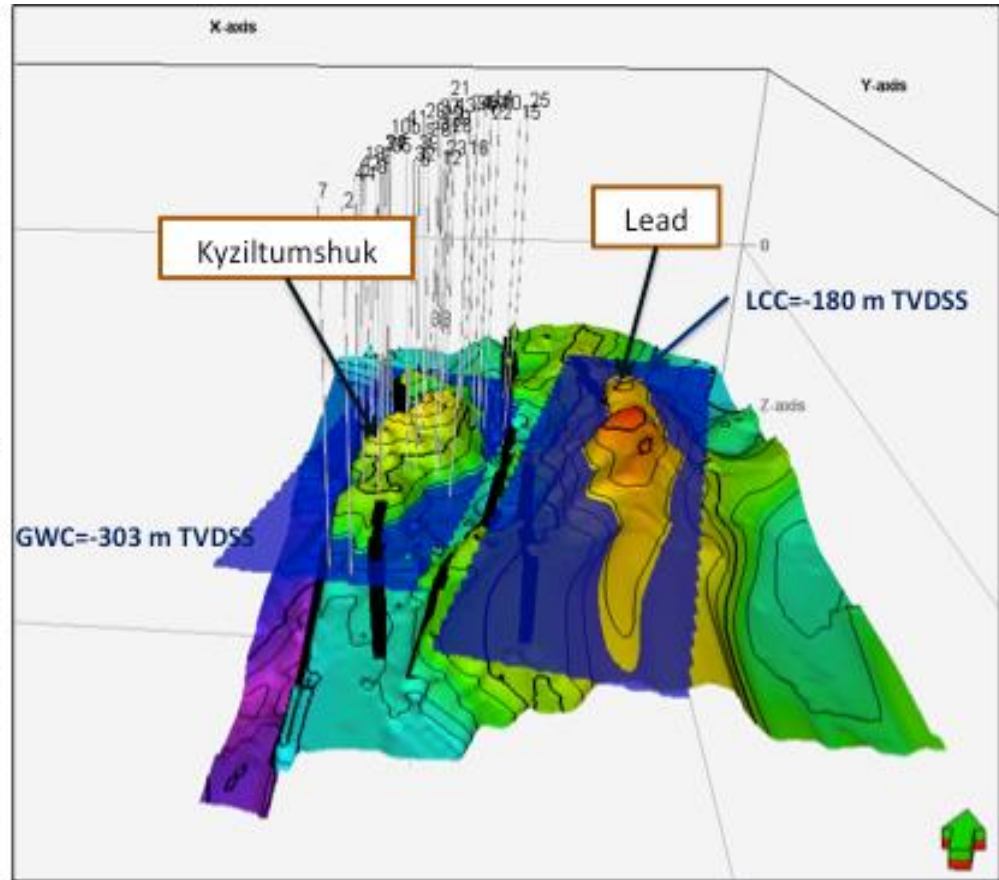
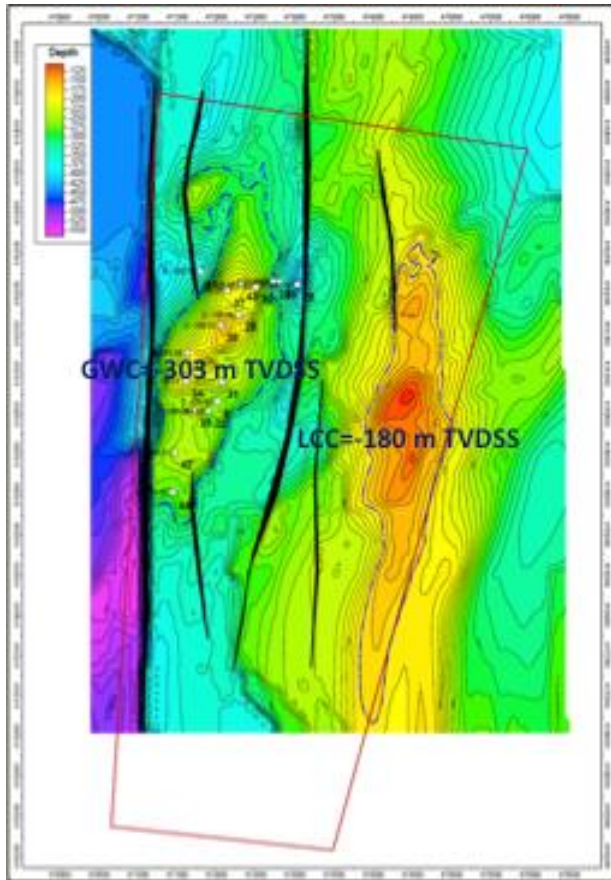


Edgo Energy's assets in Tajikistan



- Gas fields in Amu-Darya basin of Turkmenistan may provide a good analogue for the Afghan-Tajik basin
- Gustavson Associates (USA) estimated 27.5 billion gross unrisks resources to be found in Tajikistan
 - Primarily gas with oil and/or condensates
 - Pre-salt Jurassic horizons have potential for elephant discoveries according to USGS

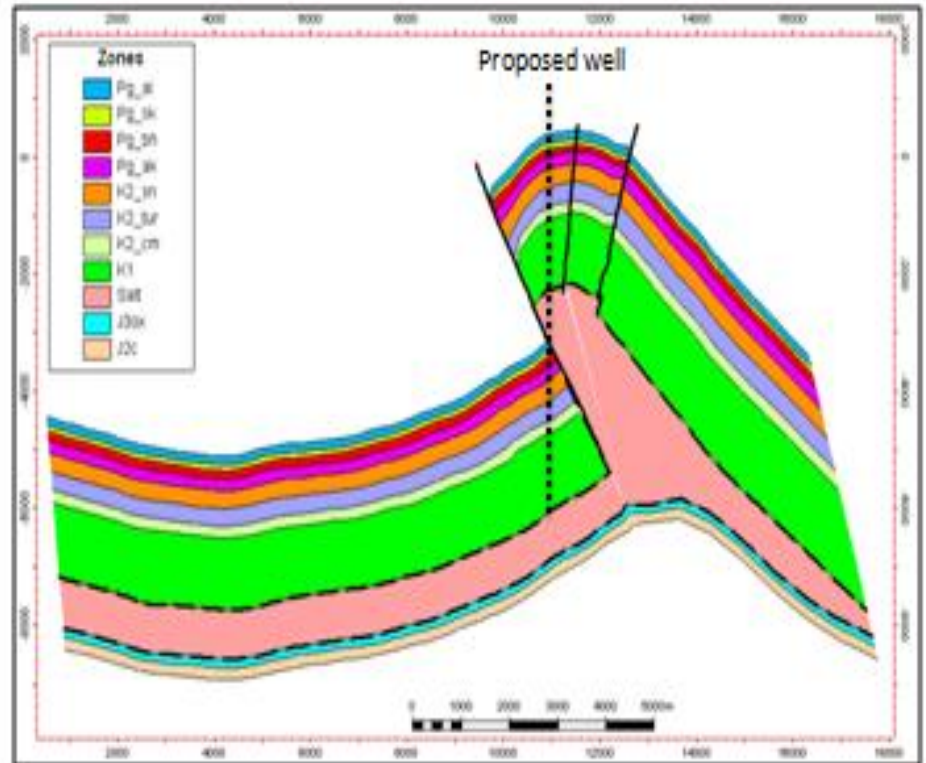
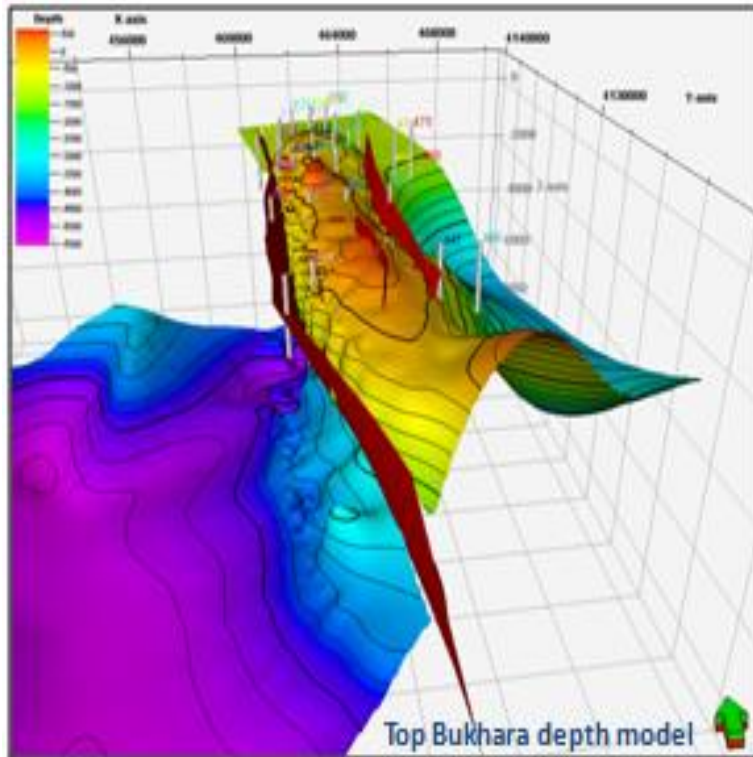
Surkhsimo License Area



License area: 36.4 km²
Gas field: Kyziltumshuk
Lead: KT East

Target reservoirs: Pre-Salt and Post-salt
Surkhsimo GIIP: 22.7 bln m³ / 800 bcf

Qarordon License Area



License area: 240.4 km²
Lead: Karadum

Target reservoir: Pre-Salt and Post-salt
Lead GIIP: 125 bln m³ / 4.4 tcf

Tajikistan PSC and work program summary

2013	2014	2015	2016	2017	2018	2019	2020	2021
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Surkhsimo	G&G and 2D seismic	Well	Well
Qarordon	G&G and 2D seismic	Well	Well
US\$ Commitment	US\$8.5 million	US\$10 million	US\$10 million

Surkhsimo and Qarordon license areas	2015												2016											
	Q1			Q2			Q3			Q4			Q1			Q2			Q3			Q4		
	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D
G&G	[Active]																							
Seismic acquisition & processing							[Active]																	
Drill Planning													[Active]											
Drilling Surkhsimo																			[Active]					
Drilling Qarordon																						[Active]		
Evaluation of Drilling																						[Active]		
Exploration Period	First Period																							

Time table is indicative and subjective to Government approvals and availability of rigs and seismic crews